



# NORTHWEST FLORIDA STATE COLLEGE

100 College Boulevard, E. • Niceville, FL 32578-1347 • (850) 678-5111 • [www.nwfsc.edu](http://www.nwfsc.edu)

## INSTRUCTOR INFORMATION

---

- Professor: Dr. Jay Bhattacharya
- Email: [bhatacj@nwfsc.edu](mailto:bhatacj@nwfsc.edu)
- Phone: 850-729-5225
- Office Hours: As Requested
- Office Location: N/A

## INSTRUCTOR COMMUNICATION

Your NWFSC email is the official communication medium of the College. Please check your college email regularly for any class and College notifications.

If you email me, I will try to respond back to you within 24 hours on business days. Please understand, however, that I do not check my email from late Friday afternoon through the weekend. Thus, if you email me on Friday afternoon or at the weekend, I will not be responding until sometimes on the following Monday.

## COURSE INFORMATION

---

- Course Name and Number: Eco 2013, CRN 30034
- Class Location (Campus/Building/Room): N/A
- Class Modality: Online
- Class Days: N/A
- Class Times: N/A
- Online Classroom with Gradebook: [Canvas class shell](#)
- Final Exam: Final exams Week of August 3rd, 2026, (Date TBA)

## COURSE DESCRIPTION

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related to the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development. Course readings will be derived from the western canon. In addition, and to the extent possible, the course will provide instruction on the historical background and philosophical foundation of western civilization and the American democracy.

## COURSE-LEVEL STUDENT LEARNING OUTCOMES

Students will recognize that all decisions happen in an environment of scarcity.

Students will examine theories and evidence regarding how changes in aggregate measurements are related to economic performance.

Students will recognize the relationships between the components of the national income accounts.

Students will analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy.

Students will identify theories of long-term economic growth and examine evidence for those theories.

## COURSE MATERIALS

### Textbook:



*Macroeconomics*, by McConnell, Brue and Flynn, 23<sup>rd</sup> edition, McGraw-Hill

Education. **Need to purchase Connect Access Code with this book to do the online assignments.**

**Note: Connect Access – Free Trial for 14 days (eBook available)**

### For Technical Difficulties

- Canvas support – [online@nwfsc.edu](mailto:online@nwfsc.edu) or call 850-729-6464
- McGraw-Hill Connect support – 1-800-331-5094

## ASSIGNMENTS, GRADING SCHEME AND PROCEDURES

---

## Assignments

### • Topics to be covered (tentative)

	CHAPTERS
• Limits, Alternatives, and Choices	1
• Demand, Supply, and Market Equilibrium	3
• The Market System & the Circular Flow	from handout
• Market Failures Caused by Externalities and Asymmetric Info.	4
• Measuring Domestic Output & National Income	7
• Business Cycles, Unemployment & Inflation	6
• Basic Macroeconomic Relationships	10
• Aggregate Expenditures Model	11
• Aggregate Demand and Aggregate Supply	12
• Fiscal Policy, Deficit, and Debt	13
• Money, the Federal Reserve, and Interest Rates	14
• Monetary Policy, GDP, and the Price Level	15
• Extending the Analysis of Aggregate Supply	17
• Current Issues in Macro Theory and Policy	18
• The Economics of Developing Countries	21

## Grading Scheme

Grade	Range (%)
A	88.00 - 100
B	78.00 - 87.99
C	68.00 – 77.99
D	57.00 – 67.99
F	56.99 and less

**TESTING POLICIES:** There will be three (3) tests and a comprehensive final exam given during this semester. The exam dates will be announced a week in advance. There will be **no makeup exam** except for the following exceptions: medical emergencies (with doctor's note) or some family emergency (with notes) or participation in a college

sponsored program. All work, car, traffic, childcare, etc. related excuses are personal in nature, and are not excused. All unexcused missed exams will receive a grade of 0. The questions are based on the subjects we covered in class including homework assignments.

**Test 1** will be on the 4<sup>th</sup> week (tentative)

**Test 2** will be on the 8<sup>th</sup> week (tentative)

**Test 3** will be on the 12<sup>th</sup> week (tentative)

**Final Exam** will be in finals week (tentative).

Each exam is worth 20% of final grade (4x20= 80%); homework assignments 20%.

#### **MAKE-UP WORK**

**Assignments:** Check the assignments due dates in your syllabus, on Canvas Course Schedule and on Connect. **NO LATE ASSIGNMENTS WILL BE ACCEPTED, AND PLEASE DO NOT ASK FOR AN EXTENSION.**

**Do Not Miss an Exam!** Make-up tests will normally **NOT** be given without a doctor's written excuse. If you must miss an exam for some other **UNAVOIDABLE** reason, you must contact me **prior to or the day of the exam**, or I will not consider giving you a make-up exam. The decision to give a make-up exam **without** a written medical excuse is at my discretion.

#### **CLASSROOM CONDUCT**

Electronic devices must not distract from learning. Courtesy to the professor and other students require that phones be on vibrate or silent mode during class. No student should initiate conversations, including texts, during class activities. Use of electronic communication devices during examinations or other graded activities may constitute grounds for disciplinary action; such devices must be completely out of sight during exams or other assessments. Where emergency or employment situations require access to electronic communication services, arrangements may be made in advance with the instructor.

Violating this Cell Phone/Electronic Devices policy during any exam will result in a 10-point reduction in your exam grade for each occurrence.

You need to bring a calculator and a #2 pencil for the tests. Cell phones must not be used as a calculator, and you cannot share a calculator.

#### **STUDENT EXPECTATIONS AND RESOURCES**

---

NWFSC aims for excellence in education and scholarly pursuits. Campus policies and procedures support this goal by protecting the health, safety, welfare, and property of the College and its students. To view all campus policies, please see the [college catalog](#). Several essential policies are provided below.

NWFSC POLICY	DESCRIPTION
<p><a href="#"><u>Academic Integrity</u></a></p>	<p>Students are expected to behave responsibly as members of the College community and be honest and forthright in their academic endeavors. This includes the use of generative AI tools. Using genAI in any form to substantially complete an assessment is prohibited, except where explicitly allowed by the instructor.</p> <p>Any time the instructor suspects there is a violation of Academic Integrity or there is a reported Academic Integrity Incident, the instructor is required to investigate it as outlined in the Academic Integrity section of the handbook (linked to the left). The instructor will provide information to the student about the procedure, the complaint, the findings, and any consequence imposed.</p> <p>Students are also expected to behave professionally and refrain from disrupting other students' learning environments.</p>
<p><a href="#"><u>Accommodations</u></a></p>	<p>The <a href="#"><u>Accommodation Resource Center</u></a> at Northwest Florida State College is committed to providing equal access and opportunities for educational success to all students with disabilities as guided by the American Disabilities Act and other disability-related laws.</p>
<p><a href="#"><u>Attendance</u></a></p>	<p>Regular attendance and participation in the course is expected. All students should adhere to the College calendar. For dual enrolled students, high school holidays may not be College holidays.</p>
<p><a href="#"><u>Tutoring Services</u></a></p>	<p>Tutoring services are available in person and online.</p>
<p><a href="#"><u>Counseling Services</u></a></p>	<p>All actively enrolled students can receive an initial assessment and up to five therapeutic sessions with a Behavioral Health provider at no cost to the student.</p>
<p><a href="#"><u>Student Code of Conduct</u></a></p>	<p>Students are expected to adhere to the rules, regulations, and policies outlined in the Student Code of Conduct.</p>
<p><a href="#"><u>Student Complaints</u></a></p>	<p>NWFSC desires to resolve student grievances, complaints, and concerns expeditiously, fairly, and in an amicable manner. A student who desires to resolve a grievance may initiate the resolution process using the information in the link provided to the left.</p>
<p><a href="#"><u>Student Rights and Responsibilities</u></a></p>	<p>All students should review the Student Rights and Responsibilities section of the Student Handbook to understand their role as a student.</p>

## OTHER IMPORTANT INFORMATION

---

### **TECHNICAL SKILLS AND SPECIALIZED TECHNOLOGY**

This course is entirely online. Students must provide their device(s) to access and complete this class online. In addition to baseline word processing skills and sending/receiving emails with attachments, students will be expected to search the Internet and upload/download files. If you encounter technology challenges using course resources in the Learning Management System, email the Center for Innovative Teaching and Learning at [online@nwfsc.edu](mailto:online@nwfsc.edu) or call 850-729-6464.

### **EMERGENCY COLLEGE CLOSURE**

This course's schedule, requirements, and procedures are subject to change in the event of unusual or extraordinary circumstances. If the College closes for inclement weather or another emergency, any exams, presentations, or assignments previously scheduled during the closure period will automatically be rescheduled for the first regular class meeting held once the college reopens. If changes to graded activities are required, students will not be penalized due to the adjustments but will be responsible for meeting revised deadlines and course requirements.

### **ACADEMIC INTEGRITY TOOLS**

Northwest Florida State College subscribes to Turnitin, an online plagiarism detection and prevention service. By enrolling in this class, students consent to upload their papers to Turnitin, where they will be checked for plagiarism. Papers submitted to Turnitin may be saved as source documents within these databases to detect plagiarism in other papers. Please note: All assignments submitted in this course are analyzed for plagiarism and originality.

### **ACADEMIC CONTINUITY PLAN**

NWFSC is dedicated to protecting the health and well-being of its students, staff, and faculty. The College is dedicated to working with faculty and students to ensure timely course and program completion during emergencies. In the event of a college closure, the format of this course may be modified to enable completion of the course through other means, including but not limited to online course delivery through online classrooms. Check your RaiderNet College email and LMS classroom online for any updates.

### **WELCOME TO CLASS**

Thank you for choosing NWFSC for your education—and welcome to class!